



AUDITOR'S REPORT

We have audited the attached Receipt & Payment Account (For B.ED Fund) of Sachidanand Sinha College, Aurangabad, for the Financial Year 2020-2021. We have conducted our Audit based on books of accounts and records made available to us for our verification. Our responsibility is to express an opinion based on our audit. Preparation of Financial Statements is the responsibility of College management. Our responsibility is to express an opinion on these financial statements based on our audit.

BASIS OF OPINION

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examination on test basis, of evidence relevant to the amounts and disclosure in financial statements.

Subject to above, we report that:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion and, the books and records maintained by college, as appears from our examination of books and records, need to be maintained properly.
- The Receipt and Payment Account dealt with by this report are in agreement with the documents and records, subject to Bank Reconciliation Statement.
- Bank Reconciliation Statement is prepared on yearly basis. Few entries in the BRS are standing for more than a year. We recommend that BRS should be prepared on monthly basis.
- Inter Fund transfers have been verified by us. Receipts are taken as per bank account.
- Subsidiary book for fees collection from students is not maintained properly.
- Subject to above, in our opinion and to the best of our information and explanation given to us, the said accounts give a true and fair view in conformity with accounting principles generally accepted in India; in case of Receipt & Payment Account (For B.ED Fund) of the college for the Financial Year 2020-2021

For, RATISH KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : Garhwa
Date : 02.08.2021

Rahul Prakash
CA. RAHUL PRAKASH
(PARTNER)
M No- 428215
FRN- 013285C



UDIN- 21428215AAAACM2316